



## Statistics

OTCBB:	BXLH	Market capitalization:	\$ 20.6 million
Recent price (07/01/08):	\$ 1.40	Shares outstanding (05/14/08):	14.7 million
52-week price range:	\$ 2.80 – 0.30	Fiscal year ends:	December 31
Average daily volume:	1,000	Quarterly results due:	Aug 2008

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## Business Summary

Founded in 1997, BAXL Technologies Inc (BAXL) is a leading manufacturer of broadband solutions that enable the delivery of wired and / or wireless remotely powered broadband access over all types of existing wiring. Its robust solutions allow the reliable transmission of bandwidth-intensive applications [including advanced voice, data, and video applications such as High Speed Internet Access (HSIA), Video on Demand (VoD), and Voice over Internet Protocol (VoIP), as well as IP-based Video Security and Surveillance] in a scalable and secure manner without the added expense or hassle of wire upgrades or the need for modems or power outlets. BAXL's Merlot Solution™ is specifically designed for in building wiring, where there are no set standards for wiring or cable bundling.

Ideal for any multi-unit structure that is more than ten years old (built before the introduction of Category 5 wiring), BAXL's Merlot Solution supports organizations that want to offer advanced broadband services, but could not have done so otherwise. BAXL is the only technology solution available that delivers continuous connection speeds using existing building wiring, whether over twisted or untwisted copper pair or Category 5; incorporates Power over Ethernet (PoE) at the jack level to power ancillary devices, such as set top boxes, wireless access modems, digital phone sets and converts analog signals to digital IP at the jack level to optimize wiring bandwidth for VoIP offerings. Even in the worst or most prohibitive wiring environments, BAXL provides alternative technology solutions that are virtually 99.99% effective to property owners and its solutions are more cost-effective than some competitive technology, such as Digital Subscriber Lines (DSL), cable, or rewiring.

While its key target markets include the global Multi dwelling/Multi tenant, healthcare, hospitality, and education markets, the hospitality industry has been the early adopter of BAXL technology solutions, with an install base of over 30,000 rooms across 180 properties. It counts Marriott, Hilton, Ramada, Holiday Inns, Renaissance, Clarion, Fairfield Inns, and Radisson, among others, as loyal customers. BAXL is making headway in other markets as shown by being selected as a provider of the technology infrastructure for the Department of Medicine at Aristotelian University of Thessaloniki, in Greece.

BAXL is actively involved in selling its solutions directly and through global third parties and partners. It also has a strategic partnership for new product development with Colubris Networks, the leading global provider of intelligent wireless LANs (WLANs) for enterprises and service providers.

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## Outlook

BAXL Technologies is a supplier of broadband solutions to global service providers, OEMs, systems integrators, and carriers. Recently *FORTUNE* reported that communications bundles are more than a \$200-billion-a-year opportunity when considering local, long-distance, wireless, high-speed Internet and cable television services. BAXL Technologies addresses the global multi-unit property market, both commercial and residential. BAXL has assessed the US and EMEA multi-dwelling/-tenant unit markets, its two primary markets for voice, data and video broadband solutions sales, at 20 million and 25 million units respectively. It expects to derive 50% of its revenue from the multi-tenant (MTU) market, 25% from the multi-dwelling (MDU) market, and 25% from the hospitality market.

It has identified four key strategic partners and initiatives: 1) British Telecom, that is currently selling the Company's technology into its local business enterprise, hospitality, convergent technology divisions; 2) Siemens, that has selected the Merlot Solution™ for field trial for a global hospitality service initiative offering of HSIA, VoD, VoIP and Room Automation/Energy Management applications for a major hotel brand in Europe; 3) Nortel Networks, that has made BAXL an Application Developer Partner, and 4) RCI Resorts, that has granted BAXL the exclusive right to supply HSIA across 1,100 properties in Europe. RCI has also requested that BAXL supply wireless overlays, and VoD at certain properties, with its high-speed solution.

Regarding sales of its solutions the Company also engages local resellers and systems integrators in Central and Eastern Europe, where the age of the inside wiring and the building architecture best meet its solutions' profiles. BAXL plans to enhance and refine its existing technology and increase bit rates, from 10 mbps to speeds of 50+ Mbps, to accommodate more intensive bandwidth applications such as HDTV.

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<u>Three months ended March 31, 2008:</u>	<u>Twelve Months Ended</u>	
<i>(unaudited, in USD)</i>	<u>3/31/08</u>	<u>3/31/07</u>
Total revenue:	\$ 542,847	\$ 388,161
Gross profit (loss):	\$181,260	\$106,566
Net income (loss):	(\$1,482,150)	(\$1,284,754)

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## Recent Developments

- March 12, 2008... BAXL Technologies announced a reseller agreement with Olten, Switzerland-based Atel Gebaudetechnik AG. Under the terms of the agreement, Atel will resell and support BAXL's solutions to customers and enterprises throughout Europe from the Black Sea to the Atlantic, and from the Arctic Circle to the southern Mediterranean.
- March 4, 2008... BAXL Technologies and privately owned Austin, TX-based Lightwaves Systems Inc., a fabless semiconductor manufacturer that develops and markets chipsets for broadband networking over existing wires, today announced a strategic collaboration to leverage their respective strengths in technology and product development.
- December 19, 2007... BAXL Technologies has partnered with Athens-based Epikinonia Ltd. (EPI) to provide hospital bedside services including high speed Internet access (HSIA) and video on demand (VoD) in-room entertainment at the IASO Clinic located in Athens.
- December 12, 2007... BAXL Technologies has partnered with Resort Condominiums International (RCI) to provide broadband infrastructure and in-room entertainment packages in five of the eight Macdonald Resorts resort properties across Europe.
- December 4, 2007... BAXL Technologies signed on their newest partner, Getronics Portugal. Getronics is the leading international provider of Information and Communication Technology (ICT) services and solutions.
- November 27, 2007... BAXL Technologies partnered with British Telecom to install a broadband infrastructure at eight von Essen Hotels offering guests high-speed Internet (wired and wireless).
- October 5, 2007 ... BAXL Holdings announced today that it has obtained a new ticker symbol, "BXLH", on the OTC Bulletin Board (OTCBB), effective as of the open of business on October 5, 2007. BAXL's CUSIP number will be 05530B 10 3.

## Financial Highlights

Fiscal year ended: December 31	2007	2006
Total assets:	\$ 2,206,806	\$ 2,200,826
Total liabilities:	\$1,727,603	\$4,911,484
Total stockholders' deficit:	(\$2,072,560)	(\$5,276,299)
Total revenue:	\$1,450,466	\$1,409,005
Net loss attributable to common stockholders:	(\$5,528,345)	(\$4,231,448)

### Market Makers

Natixis Bleichroeder; Domestic Securities; E\*Trade Capital Markets; Hudson Securities; Hill Thompson Magid & Co.; Knight Equity Markets; Sterne, Agee & Leach.

## Corporate Information

CUSIP # 05530B103

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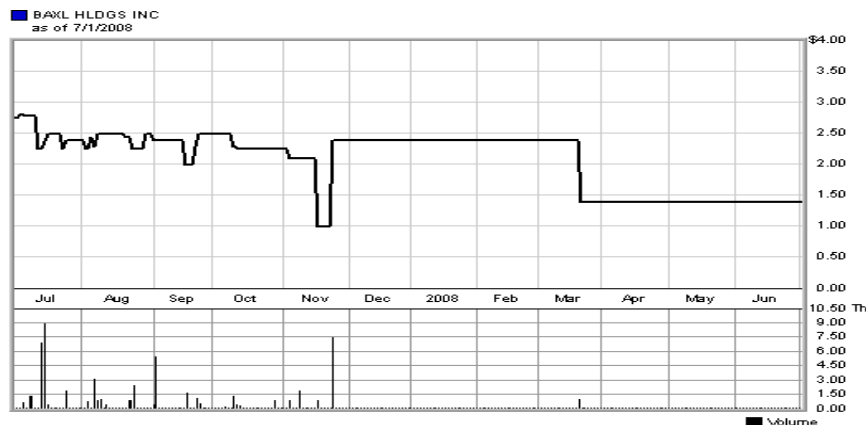
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### BXLH one-year chart provided by EDGAR®Online



Certain statements in this Corporate Backgrounder constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known or unknown risks, including those detailed in the Company's filings with the Securities and Exchange Commission, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof.